



RIO+20 POLICY SUBSIDY REFORM

30 March 2012

In this time of economic crisis, eliminating all subsidies that negatively impact the environment is key, particularly those underpinning fossil fuel use, unsustainable agriculture and fisheries. This process would **include transparent, annual reporting and review and result in elimination by 2020.** Appropriate **measures should be taken to offset any regressive impact.**

Eliminating all subsidies that undermine sustainable development, particularly those underpinning fossil fuel use, unsustainable agriculture and fisheries, taking appropriate action to offset this measures' regressive impact. This process would include transparent, annual reporting and review and result in elimination by 2020 at the latest:

- ▶ **Fossil fuels:** Agree to phase out all subsidies to the fossil fuel industry in a planned agenda to 2020, first aiming to eliminate all subsidies to production, then to consumption of fossil fuels. Governments should also use this opportunity to earmark this significant saving toward investments in clean renewable energy with access for all.
- ▶ **Agriculture:** Agree to phase out of all subsidies that encourage unsustainable farming and deforestation and agree to phase out subsidies to damaging ranching practices. The current subsidy system should be transformed to provide incentives for the development of, and transition to, environmentally sound agricultural practices and adequate compensation for conservation services.
- ▶ **Fisheries:** Agree to put an end to all forms of subsidies that encourage destructive fishing practices, growth in fishing fleet size and fishing effort, including fossil fuel subsidies for fishing vessels and all vessels engaged in supporting fishing. Governments should also take the opportunity to remove the most dangerous forms of subsidies and redirect the funds to create innovative financing mechanisms that will pay for the transition from depleted to recovered fisheries, ensuring that overall fishing effort is reduced to match sustainable fishing opportunity.
- ▶ Ministers in Rio should issue a declaration calling for the **resumption of WTO Doha round of negotiations** including the reform of agriculture and fisheries subsidies.



Why we are here.

To stop the degradation of the planet's natural environment and to build a future in which humans live in harmony with nature.

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